STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Indiana Government Center North 100 North Senate Avenue, Room N1058 Indianapolis, IN 46204

ORDER

IN THE MATTER OF THE REQUEST OF

THE BUCK CREEK TOWNSHIP, HANCOCK COUNTY,

FOR APPROVAL OF THE A LEASE WITH

THE BUCK CREEK TOWNSHIP GOVERNMENT CENTER BUILDING CORPORATION

A petition was filed on behalf of the above-named taxing unit for approval of a lease with the Buck Creek Township Government Center Building Corporation providing for acquisition and construction of a new fire station to be located on 3.27 acres in Buck Creek Township, in an original aggregate principal amount not to exceed \$3,840,000 with maximum annual lease rental payments not to exceed \$340,000 for a term not to exceed twenty (20) years. A recommendation was received from the Local Government Tax Control Board, pursuant to IC 6-1.1-18.5-8, the Department has reviewed the petition and the Township has complied with the appropriate provisions of IC 6-1.1-20 and IC 6-1.1-18.5-8. After careful consideration of all facts, this Department now takes the following action:

MODIFIED APPROVAL:

Execution of a lease with the Buck Creek Township Government Center Building Corporation providing for acquisition and construction of a new fire station to be located on 3.27 acres in Buck Creek Township, in an original aggregate principal amount not to exceed \$3,400,000 with maximum annual lease rental payments not to exceed \$290,000 for a term not to exceed twenty (20) years. This has been modified to reflect the elimination of a community/fire training room. This approval is limited to the projects described in file #07-063 as presented to the Local Government Tax Control Board and the Commissioner for consideration.

To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2007, the unit must issue the above bonds and file with the Department of Local Government Finance a final amortization schedule.

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Cheryl Musgrave Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Timothy J. Rushenberg, General Counsel for the Department of Local Government Finance, do hereby certify that the above is a full, true and complete copy of the order of this Department made this date in the above-entitled matter.

WITNESS MY HAND AND SEAL of this Department on this the Ast day of Number 2007.

Timoth J. Rushenberg, General Counsel

Note: Ind. Code 5-1-18, requires local units of government to provide debt information to the DLGF not later than December 31st of the year in which the bonds are issued or the lease is executed. The documents that must be completed can be found on the DLGF website: http://www.in.gov/dlgf/rates/debt_reporting.html. Please submit completed documents electronically to data@dlgf.in.gov. Questions regarding these documents may be directed to Cheryl Prochaska at (317) 234-4480.

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